



Date of preparation: **19 January 2016**

Issuer's abbreviated name: **PZU SA**

Current Report No. 4/2016

Subject: **Management Board Member's resignation**

Legal basis: **Art. 56 section 1 sub-section 2 of the Act on Offerings - Current and Periodic Information**

Body of the report:

The Management Board of Powszechny Zakład Ubezpieczeń Spółka Akcyjna („PZU SA”) hereby reports that on 19 January 2016, Mr. Rafał Grodzicki tendered his resignation from acting in the capacity of a Member of PZU SA Management Board as of 19 January 2016.

Pursuant to art. 369 § 5 of the Commercial Company Code, Mr. Rafał Grodzicki's mandate as a Member of the PZU SA Management Board will expire on 19 January 2016.

The resignation tendered does not give reasons for resignation.

At the same time, the Management Board of PZU SA reports that Mr. Rafał Grodzicki also tendered his resignation from acting in the capacity of a Management Board Member in a PZU SA subsidiary, namely Powszechny Zakład Ubezpieczeń na Życie Spółka Akcyjna.

Legal basis: § 5 section 1 sub-section 21 of the Regulation issued by the Finance Minister of 19 February 2009 on the Current and Periodic Information Transmitted by Securities Issuers and the Conditions for Recognizing the Information Required by the Regulations of a Non-Member State as Equivalent.