



**ORDINARY SHAREHOLDER MEETING  
OF POWSZECHNY ZAKŁAD UBEZPIECZEŃ SPÓŁKA AKCYJNA  
30 June 2016, 11:00 a.m.**

*The Company's registered office in Warsaw  
Al. Jana Pawła II 24  
00-133 Warsaw*

**Agenda of the meeting:**

1. Open the Ordinary Shareholder Meeting.
2. Elect the Chairperson of the Ordinary Shareholder Meeting.
3. Assert that the Ordinary Shareholder Meeting has been convened correctly and that it is capable of adopting resolutions.
4. Accept the agenda.
5. Review the financial statements of PZU SA for the financial year ended 31 December 2015.
6. Review the Management Board's report on the activity of PZU SA in 2015.
7. Review the consolidated financial statements of the PZU SA Group prepared according to International Financial Reporting Standards for the financial year ended 31 December 2015.
8. Review the Management Board's report on the activity of the PZU SA Group in 2015.
9. Review the Supervisory Board's report on the evaluation of the financial statements of PZU SA for the financial year ended 31 December 2015, the Management Board's report on the activity of PZU SA in 2015 and the Management Board's motion to distribute the net profit earned by PZU SA in the financial year ended 31 December 2015.
10. Review:
  - 1) the annual Report of the PZU SA Supervisory Board on the activity of the PZU SA Supervisory Board as a corporate body in 2015, consisting of a summary of actions taken by the Supervisory Board and its committees and the Supervisory Board's self-assessment,
  - 2) report of the PZU SA Supervisory Board on its assessment of the operation of the compensation policy,
  - 3) assessment by the PZU SA Supervisory Board of the application of the Corporate Governance Rules for Regulated Institutions,
  - 4) concise assessment by the PZU SA Supervisory Board of the Company's standing, including an evaluation of the internal control system and the significant risk management system.
11. Approve the financial statements of PZU SA for the financial year ended 31 December 2015.
12. Approve the Management Board's report on the activity of PZU SA in 2015.
13. Approve the consolidated financial statements of the PZU SA Group prepared according to International Financial Reporting Standards for the year ended 31 December 2015.
14. Approve the Management Board's report on the activity of the PZU SA Group in 2015.
15. Adopt a resolution in the matter of distribution of the net profit earned by PZU SA in the financial year ended 31 December 2015.
16. Adopt resolutions to discharge the PZU SA Management Board members on the performance of their duties in 2015.

17. Adopt resolutions to discharge the PZU SA Supervisory Board members on the performance of their duties in 2015.
18. Make changes to the Supervisory Board composition.
19. Adjourn the Ordinary Shareholder Meeting.