

2. Information on PZU and PZU Group

2.1 Key information on PZU Group

Key information on the Group	
Name of the reporting entity	Powszechny Zakład Ubezpieczeń Spółka Akcyjna
Legal form	Joint stock company [Spółka Akcyjna]
Registered office	Poland
Country of registration	Poland
Registration address of the entity's offices	Rondo Ignacego Daszyńskiego 4, 00-843 Warsaw
Principal place of business	Rondo Ignacego Daszyńskiego 4, 00-843 Warsaw, Poland
Core business	Non-life insurance (65.12 according to the Polish Classification of Business Activity and the Statistical Classification of Economic Activities in Europe)
National Court Register [Krajowy Rejestr Sądowy]	District Court of the Capital City of Warsaw, 13th Commercial Division of the National Court Register, Commercial Register – KRS 0000009831

2.2 PZU Group companies and associates

No.	Name of the entity	Registered office	Date of obtaining control / significant influence	% of the share capital and % of votes held directly or indirectly by PZU		Line of business and website
				31 March 2024	31 December 2023	
Consolidated insurance undertakings						
1	Powszechny Zakład Ubezpieczeń SA	Warsaw	n/a	n/a	n/a	Non-life insurance. https://www.pzu.pl/grupa-pzu/spolki/pzu-sa
2	Powszechny Zakład Ubezpieczeń na Życie SA	Warsaw	18.12.1991	100.00%	100.00%	Life insurance. https://www.pzu.pl/pl/grupa-pzu/spolki/pzu-zycie
3	Link4 Towarzystwo Ubezpieczeń SA	Warsaw	15.09.2014	100.00%	100.00%	Non-life insurance. https://www.link4.pl/
4	Towarzystwo Ubezpieczeń Wzajemnych Polski Zakład Ubezpieczeń Wzajemnych	Warsaw	20.11.2015	100.00%	100.00%	Non-life insurance. https://www.tuwpzuw.pl/
5	AB "Lietuvos draudimas"	Vilnius (Lithuania)	31.10.2014	100.00%	100.00%	Non-life insurance. http://www.ld.lt/
6	AAS "BALTA"	Riga, Latvia	30.06.2014	100.00%	100.00%	Non-life insurance. http://www.balta.lv/
7	PRJSC IC "PZU Ukraine"	Kiev (Ukraine)	1.07.2005	100.00%	100.00%	Non-life insurance. http://www.pzu.com.ua/
8	PRJSC IC "PZU Ukraine Life Insurance"	Kiev (Ukraine)	1.07.2005	100.00%	100.00%	Life insurance. http://www.pzu.com.ua/
9	UAB "PZU Lietuva gyvybes draudimas"	Vilnius (Lithuania)	8.04.2004	99.34%	99.34%	Life insurance. https://pzugd.lt/
10	Polski Gaz Towarzystwo Ubezpieczeń Wzajemnych	Warsaw	25.01.2024	100.00%	n/a	Non-life insurance.
11	Polski Gaz Towarzystwo Ubezpieczeń Wzajemnych na Życie	Warsaw	25.01.2024	100.00%	n/a	Life insurance.
Consolidated companies – Pekao Group						
12	Bank Pekao SA	Warsaw	7.06.2017	20.02%	20.02%	Banking services. https://www.pekao.com.pl/
13	Pekao Bank Hipoteczny SA	Warsaw	7.06.2017	20.02%	20.02%	Banking services. http://www.pekaobh.pl/
14	Pekao Leasing sp. z o.o.	Warsaw	7.06.2017	20.02%	20.02%	Lease services. http://www.pekaoleasing.com.pl/
15	Pekao Investment Banking SA	Warsaw	7.06.2017	20.02%	20.02%	Brokerage services. http://pekaoib.pl/
16	Pekao Faktoring sp. z o.o.	Lublin	7.06.2017	20.02%	20.02%	Factoring services. https://www.pekaofaktoring.pl/
17	Pekao Towarzystwo Funduszy Inwestycyjnych SA	Warsaw	11.12.2017	20.02%	20.02%	Creation, representing and management of mutual funds. https://pekaotfi.pl/
18	Centrum Kart SA	Warsaw	7.06.2017	20.02%	20.02%	Auxiliary financial services. http://www.centrumkart.pl/
19	Pekao Financial Services sp. z o.o.	Warsaw	7.06.2017	46.81% ¹⁾	46.81% ¹⁾	Transfer agent. http://www.pekao-fs.com.pl/pl/
20	Pekao Direct sp. z o.o.	Kraków	7.06.2017	20.02%	20.02%	Call center services. https://www.pekaodirect.pl/

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Consolidated companies – Pekao Group – continued						
21	Pekao Property SA in liquidation	Warsaw	7.06.2017	20.02%	20.02%	Development activity.
22	FPB – Media sp. z o.o. in bankruptcy	Warsaw	7.06.2017	20.02%	20.02%	No business conducted.
23	Pekao Fundusz Kapitałowy sp. z o.o. in liquidation	Warsaw	7.06.2017	20.02%	20.02%	Business consulting.
24	Pekao Investment Management SA	Warsaw	11.12.2017	20.02%	20.02%	Asset management. https://pekaotfi.pl/o-nas/pekao-investment-mangament
25	PeUF sp. z o.o.	Warsaw	20.07.2021	20.02%	20.02%	Auxiliary financial activities.
Consolidated companies – Alior Bank Group						
26	Alior Bank SA	Warsaw	18.12.2015	31.93%	31.93%	Banking services. https://www.aliorbank.pl/
27	Alior Services sp. z o.o.	Warsaw	18.12.2015	31.93%	31.93%	Other activity supporting financial services, excluding insurance and pension funds.
28	Alior Leasing sp. z o.o.	Warsaw	18.12.2015	31.93%	31.93%	Leasing services. https://www.aliorbank.pl/wlasna-dzialalnosc/alior-leasing.html
29	Meritum Services ICB SA	Gdańsk	18.12.2015	31.93%	31.93%	IT services.
30	Alior Towarzystwo Funduszy Inwestycyjnych SA	Warsaw	18.12.2015	31.93%	31.93%	Asset management services and management of Alior SFIO subfunds. https://www.aliortfi.com/
31	AL Finance sp. z o.o.	Katowice	30.01.2017	31.93%	31.93%	Brokerage activity.
32	Corsham sp. z o.o.	Warsaw	4.02.2019	31.93%	31.93%	Business consulting.
33	RBL_VC sp. z o.o.	Warsaw	7.11.2019	31.93%	31.93%	Venture capital fund management activities.
34	RBL_VC sp. z o.o. ASI SKA	Warsaw	17.04.2020	31.93%	31.93%	Activity of trusts, funds and similar financial institutions.
35	Alior Leasing Individual sp. z o.o.	Warsaw	23.10.2023	31.93%	31.93%	Finance lease
Consolidated companies – PZU Zdrowie Group						
36	PZU Zdrowie SA	Warsaw	2.09.2011	100.00%	100.00%	Medical services. https://www.pzu.pl/pl/grupa-pzu/spolki/pzu-zdrowie
37	Centrum Medyczne Medica sp. z o.o.	Płock	9.05.2014	100.00%	100.00%	Medical services. https://www.plock.pzuzdrowie.pl/
38	Sanatorium Uzdrowskie “Krystynka” sp. z o.o.	Ciechocinek	9.05.2014	99.09%	99.09%	Hospital, physical therapy and spa services. http://www.sanatoriumkrystynka.pl/
39	Przedsiębiorstwo Świadczeń Zdrowotnych i Promocji Zdrowia ELVITA – Jaworzno III sp. z o.o.	Jaworzno	1.12.2014	100.00%	100.00%	Medical services. https://www.jaworzno.pzuzdrowie.pl/
40	Przedsiębiorstwo Usług Medycznych PROELMED sp. z o.o.	Łaziska Górne	1.12.2014	57.00%	57.00%	Medical services. http://www.proelmed.pl/
41	Centrum Medyczne Gamma sp. z o.o.	Warsaw	8.09.2015	100.00%	100.00%	Medical services. http://www.cmgamma.pl/

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Consolidated companies – PZU Zdrowie Group – continued						
42	Starówka sp. z o.o.	Warsaw	3.06.2019	100.00%	100.00%	Medical services. https://www.starowkanzoz.pl/
43	Tomma Diagnostyka Obrazowa SA	Poznań	9.12.2019	100.00%	100.00%	Medical services. https://tomma.com.pl/
44	Bonus-Diagnosta sp. z o.o.	Poznań	9.12.2019	100.00%	100.00%	Medical services.
45	Centrum Medyczne Nowa 5 sp. z o.o. ²⁾	Gorzów Wlkp.	30.12.2022	100.00%	100.00%	Medical services. http://www.nowa5.pl/
46	Boramed Centrum Medyczne sp. z o.o.	Warsaw	31.05.2023	100.00%	100.00%	Medical services. https://www.boramed.pl/
Consolidated companies – other companies						
47	Powszechne Towarzystwo Emerytalne PZU SA	Warsaw	8.12.1998	100.00%	100.00%	Management of pension funds. https://www.pzu.pl/pl/grupa-pzu/spolki/pte-pzu
48	PZU Centrum Operacji SA	Warsaw	30.11.2001	100.00%	100.00%	Auxiliary activity associated with insurance and pension funds. https://www.pzu.pl/grupa-pzu/spolki/pzu-centrumoperacji
49	Towarzystwo Funduszy Inwestycyjnych PZU SA	Warsaw	30.04.1999	100.00%	100.00%	Creation, representing and management of mutual funds. https://www.pzu.pl/pl/grupa-pzu/spolki/tfi-pzu
50	PZU Pomoc SA	Warsaw	18.03.2009	100.00%	100.00%	Provision of assistance services. https://www.pzu.pl/grupa-pzu/spolki/pzu-pomoc
51	PZU Finance AB (publ.) in likvidation	Stockholm (Sweden)	2.06.2014	100.00%	100.00%	Financial services.
52	PZU Finanse Sp. z o.o.	Warsaw	8.11.2013	100.00%	100.00%	Financial and accounting services.
53	Tower Inwestycje Sp. z o.o.	Warsaw	27.08.1998	100.00%	100.00%	Development activity, operation and lease of properties. https://www.pzu.pl/pl/grupa-pzu/spolki/tower-inwestycje
54	Ogrodowa-Inwestycje sp. z o.o.	Warsaw	15.09.2004	100.00%	100.00%	Buying, operating, renting and selling real estate. http://www.ogrodowainwestycje.pl/
55	Arm Property sp. z o.o.	Kraków	26.11.2014	100.00%	100.00%	Purchase and sale of real estate.
56	Ipsilon sp. z o.o.	Warsaw	2.04.2009	100.00%	100.00%	Provision of assistance services and medical services.
57	PZU Corporate Member Limited	London (United Kingdom)	28.09.2017	100.00%	100.00%	Investment activity.

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Consolidated companies – other companies – continued						
58	PZU LAB SA	Warsaw	13.09.2011	100.00%	100.00%	Consulting and training services, development of technology innovation to support technical and procedural security processes and risk management. https://www.pzu.pl/pl/grupa-pzu/spolki/pzu-lab
59	Omicron BIS SA	Warsaw	28.08.2014	100.00%	100.00%	No business conducted.
60	LLC SOS Services Ukraine	Kiev (Ukraine)	1.07.2005	100.00%	100.00%	Assistance services.
61	PZU CASH SA	Warsaw	15.09.2017	100.00%	100.00%	Other monetary intermediation. https://www.pzu.pl/grupa-pzu/spolki/pzu-cash-sa
62	Tulare Investments sp. z o.o.	Warsaw	15.09.2017	100.00%	100.00%	No business conducted.
63	PZU Projekt 01 SA	Warsaw	1.09.2020	100.00%	100.00%	No business conducted.
64	UAB "B10 biurai"	Vilnius (Lithuania)	14.03.2023	100.00%	100.00%	Property management.
65	UAB "B10 apartamentai"	Vilnius (Lithuania)	14.03.2023	100.00%	100.00%	Property management.
Consolidated companies – Armatura Group						
66	Armatura Kraków SA	Kraków	7.10.1999	100.00%	100.00%	Production and sale of radiators and sanitary fittings and administration and management of the group. https://www.kfa.pl/
67	AQ SA in liquidation	Kraków	15.01.2015	100.00%	100.00%	Production and sale of bathroom accessories and fittings.
68	Aquaform Ukraine TOW in liquidation	Zhytomyr (Ukraine)	15.01.2015	100.00%	100.00%	No business conducted.
Consolidated companies – mutual funds						
69	PZU SFIO Universum	Warsaw	15.12.2009	n/a	n/a	Investment of funds collected from fund members.
70	PZU FIZ Sektor Nieruchomości 2	Warsaw	21.11.2011	n/a	n/a	As above.
71	PZU FIZ Aktywów Niepublicznych BIS 1	Warsaw	12.12.2012	n/a	n/a	As above.
72	PZU FIZ Aktywów Niepublicznych BIS 2	Warsaw	19.11.2012	n/a	n/a	As above.
73	inPZU Inwestycji Ostrożnych	Warsaw	10.04.2018	n/a	n/a	As above.
74	inPZU Obligacje Polskie	Warsaw	10.04.2018	n/a	n/a	As above.
75	inPZU Akcje Polskie	Warsaw	10.05.2018	n/a	n/a	As above.
76	inPZU Akcje Rynków Rozwiniętych	Warsaw	10.05.2018	n/a	n/a	As above.
77	inPZU Obligacje Rynków Wschodzących	Warsaw	10.05.2018	n/a	n/a	As above.
78	inPZU Akcje Rynków Wschodzących	Warsaw	28.10.2019	n/a	n/a	As above.
79	inPZU Akcje Amerykańskie	Warsaw	28.10.2019	n/a	n/a	As above.

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Consolidated companies – mutual funds – continued						
80	inPZU Akcje CEEplus	Warsaw	28.10.2019	n/a	n/a	As above.
81	PZU FIZ Legato	Warsaw	11.08.2021	n/a	n/a	As above.
82	inPZU Akcje Rynku Surowców	Warsaw	15.12.2021	n/a	n/a	As above.
83	inPZU Akcje Rynku Złota	Warsaw	15.12.2021	n/a	n/a	As above.
84	inPZU Akcje Sektora Zielonej Energii	Warsaw	15.12.2021	n/a	n/a	As above.
85	inPZU Akcje Sektora Informatycznego	Warsaw	15.12.2021	n/a	n/a	As above.
86	inPZU Akcje Sektora Nieruchomości	Warsaw	15.12.2021	n/a	n/a	As above.
87	inPZU Akcje Europejskie	Warsaw	15.12.2021	n/a	n/a	As above.
88	inPZU Obligacje Inflacyjne	Warsaw	15.12.2021	n/a	n/a	As above.
89	PZU Akcji Globalnych Trendów	Warsaw	12.04.2023	n/a	n/a	As above.
90	inPZU Akcje Sektora Biotechnologii	Warsaw	7.09.2023	n/a	n/a	As above.
91	inPZU Akcje Sektora Cyberbezpieczeństwa	Warsaw	7.09.2023	n/a	n/a	As above.
92	inPZU Sektora Technologii Kosmicznych	Warsaw	7.09.2023	n/a	n/a	As above.
93	inPZU Akcje Sektora Zrównoważonej Gospodarki Wodnej	Warsaw	7.09.2023	n/a	n/a	As above.
94	inPZU Zielone Obligacje	Warsaw	7.09.2023	n/a	n/a	As above.
95	inPZU Obligacje Korporacyjne High Yield	Warsaw	7.09.2023	n/a	n/a	As above.
96	inPZU Puls Życia 2070	Warsaw	4.01.2024	n/a	n/a	As above.
Consolidated companies – special purpose vehicles of PZU FIZ Sektor Nieruchomości 2						
97	PH 3 sp. z o.o.	Warsaw	28.01.2011	100.00%	100.00%	Real property management.
98	PH 3 sp. z o.o. SKA	Warsaw	28.01.2011	100.00%	100.00%	Real property management.
99	Portfel Alliance Silesia I BIS sp. z o.o.	Warsaw	29.03.2013	100.00%	100.00%	Real property management.
100	Portfel Alliance Silesia III sp. z o.o.	Warsaw	2.10.2012	100.00%	100.00%	Real property management.
101	Portfel Alliance Silesia IV sp. z o.o.	Warsaw	4.10.2012	100.00%	100.00%	Real property management.
102	Portfel Alliance Silesia V sp. z o.o.	Warsaw	8.10.2012	100.00%	100.00%	Real property management.
103	Portfel Alliance Silesia VII sp. z o.o.	Warsaw	4.10.2012	100.00%	100.00%	Real property management.
104	Portfel PB 1 sp. z o.o.	Warsaw	3.10.2012	100.00%	100.00%	Real property management.
105	Portfel PB 2 sp. z o.o.	Warsaw	8.10.2012	100.00%	100.00%	Real property management.
106	Portfel of PH 1 sp. z o.o.	Warsaw	2.10.2012	100.00%	100.00%	Real property management.

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107	Portfel PH 2 sp. z o.o.	Warsaw	8.10.2012	100.00%	100.00%	Real property management.
108	EBP 1 sp. z o. o.	Warsaw	28.09.2018	100.00%	100.00%	Real property management.
109	EBP 2 sp. z o. o.	Warsaw	11.07.2012	100.00%	100.00%	Real property management.
110	EBP 3 Sp. z o.o.	Warsaw	13.07.2012	100.00%	100.00%	Real property management.
111	Ogrody Lubicz sp. z o.o.	Kraków	25.07.2012	100.00%	100.00%	Real property management.
112	Portfel PM 1 sp. z o.o.	Warsaw	9.10.2012	100.00%	100.00%	Real property management.
113	3 PB 1 sp. z o.o.	Warsaw	22.03.2012	100.00%	100.00%	Real property management.
114	3 PB 1 sp. z o.o. SKA	Warsaw	22.03.2012	100.00%	100.00%	Real property management.
115	Portfel2 PH5 sp. z o.o.	Warsaw	28.11.2014	100.00%	100.00%	Real property management.
116	2 PB 1 sp. z o.o.	Warsaw	13.12.2011	100.00%	100.00%	Real property management.
117	2 PB1 sp. z o.o. SKA	Warsaw	13.12.2011	100.00%	100.00%	Real property management.
118	2 PB 2 sp. z o.o.	Warsaw	8.02.2012	100.00%	100.00%	Real property management.
119	2PB3 sp. z o.o.	Warsaw	12.07.2012	100.00%	100.00%	Real property management.
120	2PB4 sp. z o.o.	Warsaw	11.07.2012	100.00%	100.00%	Real property management.
121	2PB5 sp. z o.o.	Warsaw	25.07.2012	100.00%	100.00%	Real property management.
122	2 PM 1 sp. z o.o.	Warsaw	28.03.2014	100.00%	100.00%	Real property management.
123	2PM2 sp. z o.o.	Warsaw	4.12.2012	100.00%	100.00%	Real property management.
124	2 PM 3 sp. z o.o.	Warsaw	13.08.2014	100.00%	100.00%	Real property management.
125	2PM4 sp. z o.o.	Warsaw	7.11.2014	100.00%	100.00%	Real property management.
126	2 PM 5 sp. z o.o.	Warsaw	7.11.2014	100.00%	100.00%	Real property management.
Associates						
127	Sigma BIS SA	Warsaw	3.10.2019	34.00%	34.00%	Advertising activity.
128	RUCH SA	Warsaw	23.12.2020	30.92%	30.92%	Retail sale of newspapers and stationery in specialized stores. https://ruch.com.pl/
129	Krajowy Integrator Płatności SA ³⁾	Poznań	31.03.2021	7.67%	7.67%	Other monetary intermediation. https://tpay.com/

¹⁾ PZU directly holds a 33.5% equity stake in Pekao Financial Services sp. z o.o. while Pekao holds 66.5%.

²⁾ On 30 April 2024, the company merged with PZU Zdrowie SA. The transaction will not affect the PZU Group's consolidated financial statements.

³⁾ Pekao's associate in which it holds a 38.33% stake. Consequently, the PZU Management Board recognizes that the PZU Group has significant influence over this company.