Growing Europe CEE Business Council

Development

CEE TOP 500 RANKING KEY FIGURES*

Growing Europe initiative seeks to recognize and promote Central and Eastern Europe as the world's fastest growing developed market. By promoting business cooperation among leaders from across the CEE, the Growing Europe initiative also aims to further the region's democratic and economic development.

EUR 479 million

minimum revenue to qualify for the ranking 95 companies from Oil&Gas sector

EUR 1.4 billion average turnover 2.4 million people average employment

394 companies recorded revenue growth EUR 698 billion overall turnover in 2018

Coface CEE Top 500 Ranking September 2019

Coface CEE Top 500:Number of Top 500 companies per country

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@rating score 2017

20

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Estonia

Ø 5.2 7 11

Lithuania Ø 7.4 19 21

Poland

Ø 6.2 175 175

Slovakia Ø 6.9 43 37

Hungary

Ø7 71 71

Croatia

Ø 7.4 14 13

Czech Republic

Ø 6.1 67 <u>60</u>

Slovenia

Ø 6.8 15 14

Latvia

Ø667

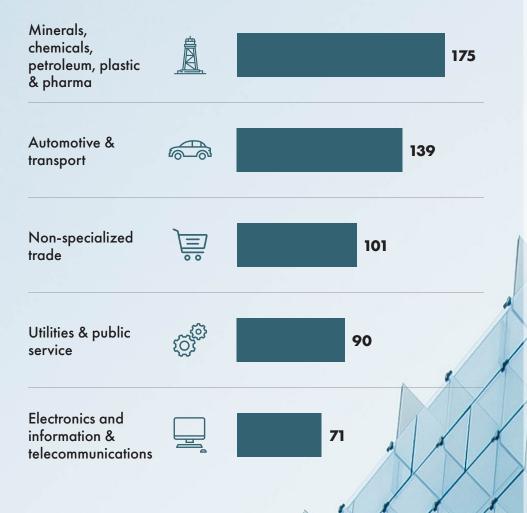
Romania

Bulgaria Ø 5.6 17 20 The CEE region today represents 100 million people in 11 countries with a combined GDP of €1,2 trillion. In 2018, CEE's GDP accounted for almost 20% of economic growth of the European Union. CEE's tech sector is growing rapidly and the ecosystem is blossoming. Currently there are around 30.000 startups (including 12 unicorns with a combined value of €30 billion). CEE countries are democracies for over 25 years and are members of NATO, the Council of Europe, the World Trade Organization, the International Monetary Fund and the World Bank.*

Coface CEE Top 500 Ranking September 2019

Technology

Coface CEE Top 500: Turnover per sector in EUR billions*



*Coface CEE Top 500 Ranking September 2019

"In 2018, the largest 500 companies outperformed the average GDP of the region. Revenues grew considerably by 9.6%."*

*Coface CEE Top 500 Ranking September 2019

About one million CEE developers, 50% of which are concentrated in Poland, Romania and Czech Republic*

Source: Central & Eastern Europe: Startup & Investment Landscape prepared for Google for Startups 12 unicorns have been created in the CEE region, with a combined value of €30 billion, mostly founded in Estonia, Poland and Romania

*Source: Central & Eastern Europe: Startup & Investment Landscape prepared for Google for Startups

Unicorns in the CEE region:

Skype Allegro CD Projekt

Bolt

UiPath

LogMeIn

BitDefender

Avast

Kiwi

Vinted

*Source: Central & Eastern Europe: Startup & Investment Landscape prepared for Google for Startups

