



Date of preparation: **22 May 2020**

Issuer's abbreviated name: PZU SA

Current Report 16/2020

Subject: **Submission, by a shareholder, of changes to the draft resolution of the Ordinary Shareholder Meeting of PZU SA convened to be held on 26 May 2020**

Legal basis: Article 56 Section 1 Item 2 of the Act on Offerings – current and periodic information

Body of the report:

The Management Board of Powszechny Zakład Ubezpieczeń Spółka Akcyjna ("PZU SA", "Company") hereby reports that, on 22 May 2020, the Company received from the State Treasury of the Republic of Poland ("State Treasury"), a PZU SA shareholder representing more than 5% of the Company's share capital, a proposal of changes to the published draft resolution, together with an attachment, to item 24 of the agenda of the Ordinary Shareholder Meeting of PZU SA convened to be held on 26 May 2020, i.e. item "Adopt a resolution in the matter of the Compensation Policy for the Management Board and Supervisory Board Members".

The letter of the State Treasury comprising the proposal of the aforementioned changes is enclosed hereto.

The agenda of the Ordinary Shareholder Meeting of PZU SA published in current report No. 15/2020 of 29 April 2020 remains unchanged.

Legal basis: § 19 Section 1 Item 4 of the Finance Minister's Regulation of 29 March 2018 on Current and Periodic Information Transmitted by Securities Issuers and the Conditions for Recognizing the Information Required by the Regulations of a Non-Member State as Equivalent.

Enclosures:

File	Description
Pismo Skarbu Państwa.pdf	Letter of the State Treasury dated 22 May 2020

SIGNATURES OF PERSONS REPRESENTING THE COMPANY:

<i>Date</i>	<i>Name</i>	<i>Position and function</i>
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