

Management Board of Powszechny Zakład Ubezpieczeń Spółka Akcyjna

**Motion
to the Shareholder Meeting of PZU SA**

Regarding:

The Management Board's report on representation expenditures and expenditures for legal, marketing, public relations and public communication services and management consulting services for the year 2023.

Content of the motion:

It is requested that the Management Board's report on representation expenditures and expenditures for legal, marketing, public relations and public communication services and management consulting services for the year 2023 be considered, as set out in the annex to the motion.

The Management Board's report on representation expenditures and expenditures for legal, marketing, public relations and public communication services and management consulting services for the year 2023 presents as follows:

EXPENDITURES	PLN 2023 [million]
REPRESENTATIVE including sales support costs relating to broker and agency network, meetings with counterparties, shareholders	0.91
LEGAL SERVICES including in key M&A projects	2.24
MARKETING SERVICES including costs of media advertising, CSR, PZU brand promotion, marketing research and sponsorships	74.34
PR AND COMMUNICATIONS SERVICES including costs of PZU Group communication strategy in the media, organization of press conferences and publication of results	7.05
MANAGEMENT CONSULTING SERVICES including transactional, strategic and tax advisory, audits and auditor services.	16.01

Reasons:

The Company's Management Board, pursuant to § 27(2)(1) of the Articles of Association, prepares and presents to the relevant bodies of the Company the report on representation expenditures and expenditures for legal, marketing, public relations and public communication services and management consulting services.

The Supervisory Board considered the Report and gave it a favorable opinion.

The report is not subject to audit by the statutory auditor.

The motion is presented by:

/Tomasz Kulik/

/Maciej Rapkiewicz/

Attachments:

- 1) draft resolution of the PZU SA Shareholder Meeting on the PZU SA Management Board's report on representation expenditures and expenditures for legal, marketing, public relations and public communication services and management consulting services for the year 2023 including the annex;

Re: Item 9 of the Agenda

RESOLUTION NO. OSM/...../2024

ADOPTED BY THE ORDINARY SHAREHOLDER MEETING

OF POWSZECHNY ZAKŁAD UBEZPIECZEŃ SPÓŁKA AKCYJNA

ON 18 JUNE 2024

regarding the Management Board's report on representation expenditures and expenditures for legal, marketing, public relations and public communication services and management consulting services for the year 2023

Pursuant to § 18(1a) of the Articles of Association of Powszechny Zakład Ubezpieczeń Spółka Akcyjna , it is hereby resolved as follows:

§ 1

The Ordinary Shareholder Meeting considered the PZU SA Management Board's report on representation expenditures and expenditures for legal, marketing, public relations and public communication services and management consulting services for the year 2023, as set out in the attachment to the resolution.

§ 2

The Resolution comes into force when adopted.

Chairman
of the PZU SA Ordinary Shareholder Meeting



Appendix to Resolution of the Ordinary Shareholder Meeting of PZU SA on 18 June 2024

**PZU SA Management Board Report
on representation expenditures
and expenditures for legal,
marketing, public relations
and public communication services and management
consulting services
for the year 2023**

Powszechny Zakład Ubezpieczeń Spółka Akcyjna presents a summary of expenses incurred in 2023

EXPENDITURES	2023 [PLN million]
REPRESENTATIVE including sales support costs relating to the brokerage and agency network, meetings with business partners, shareholders	0.91
LEGAL SERVICES including key M&A projects	2.24
MARKETING SERVICES including the cost of media advertising, CSR, PZU brand promotion, marketing research and sponsorship	74.34
PR AND COMMUNICATION SERVICES including the cost of the PZU Group's communications strategy in the media, organization of press conferences and publication of results	7.05
MANAGEMENT CONSULTING SERVICES including transaction advisory, strategic advisory, tax advisory, auditing and auditor services	16.01

*Signatures of PZU SA
Management Board
Members*

Artur Olech – acting President of the Management Board

Michał Bernaczyk – Member of the PZU SA Supervisory
Board delegated to temporarily perform the function of the
Member of the PZU SA Management Board

Bartosz Grzeńkowiak – Management Board Member

Elżbieta Häuser-Schöneich – Management Board Member

Tomasz Kulik – Management Board Member

Maciej Rapkiewicz – Management Board Member

Jan Zimowicz – Management Board Member