



Prepared on: **2024-08-28**

Short name of the Issuer: PZU SA

Current Report 32/2024

Subject: **Changes of members of the PZU SA Management Board**

Legal basis: Article 56(1)(2) of the Act on offerings – current and periodic information

Body of the Report:

The Management Board of Powszechny Zakład Ubezpieczeń Spółka Akcyjna ("PZU SA," "Company") would like to inform you that on 28 August 2024, the Company's Supervisory Board dismissed Mr Maciej Rapkiewicz, who served as a Member of the PZU SA Management Board, from the PZU SA Management Board.

The resolution does not include information on the reasons for the dismissal and came into force upon adoption.

Pursuant to Article 369 § 5 of the Commercial Company Code, the mandate of the dismissed Member of the PZU SA Management Board shall expire as a result of dismissal from the Company's Management Board.

In addition, the Company's Supervisory Board appointed Mr Tomasz Tarkowski to the PZU SA Management Board, entrusting him with the position of Member of the Company's Management Board.

The appointment is effective as of 2 December 2024 for a joint term of office encompassing three full financial years 2023–2025. The resolution came into force upon its adoption.

Also on 28 August 2024, the Company's Supervisory Board adopted a resolution to delegate PZU SA Supervisory Board Member – Mr Wojciech Olejniczak to temporarily perform the duties of PZU SA Management Board Member as of 2 September 2024, for a period of 3 months. The resolution came into force upon its adoption.

CVs of the newly appointed member of the PZU SA Management Board and the Member of the PZU SA Supervisory Board delegated to temporarily perform the duties of the PZU SA Management Board Member:

Mr Tomasz Tarkowski

For most of his professional life (1996–2016) he has been associated with the PZU Group, where he went through all operational and management levels in the area of claims handling – from specialist, to director of the claims handling center, to member of the management board. From 2007 to 2011, as a member of the PZU Ukraine Management Board, he was responsible for the areas of claims handling, product management and risk assessment. He then joined the Management Board of PZU and PZU Life Życie and headed the claims and benefits handling division. He was also CEO of Link4 for several months in 2016.

In the following years he worked, among others, for ERGO Hestia, where he was responsible for the implementation of modern solutions in the claims handling process in ERGO companies in Poland and the Baltic States, and then managed ControlExpert Polska, a company providing services and technologies for claims handling.



Since April 2022, he has served as Managing Director at UNIQA TU and UNIQUA TU na Życie SA responsible for the Claims and Benefits Division covering also the area of recovery of recourse claims and handling of litigation.

He is a graduate of the Faculty of Automotive and Construction Machinery Engineering at Warsaw University of Technology and the School of Insurance and Banking. He also completed postgraduate studies in “Road Traffic Safety” at the Military University of Technology, “Economic Insurance” at the Cracow University of Economics, “Psychology of Personnel Management” at the University of Warsaw, and the Advanced Management Program at IESE Business School.

In accordance with the statement made by Mr Tomasz Tarkowski, after his appointment to the PZU SA Management Board, he will not engage in any activities competitive to the Company, nor will he participate in a competitive company as a partner in a civil-law partnership, partnership or as a member of a body of a competitive capital company or a member of a body of any competitive legal entity, nor is he entered in the Register of Insolvent Debtors kept pursuant to the provisions of the Act of 20 August 1997 on the National Court Register.

Mr Wojciech Olejniczak

He is a doctor of philosophy in economics (dissertation defended in 2007 at the Faculty of Law and Finance) at the Warsaw University of Life Sciences. Member of the PZU S.A. Supervisory Board Member of the VRG S.A. Supervisory Board

Since 2015, he has been involved in the financial sector, first as an Advisor to the President of the National Bank of Poland, then from 2016 to 2019 as the Director of Agro Business Department at Alior Bank S.A.

Since 2019, he has been working with Grupa mBank S.A. (Investment Banking Department)

From 2015 to 2016 he served as an Advisor to the Government of Ukraine in supporting reforms of agri-food companies and institutional reforms of its Ministry of Agriculture and its agendas. From 2003 to 2005, he served as the Minister of Agriculture and Rural Development, responsible for introducing Poland to EU’s common agricultural policy system. He was a Member of the 7th European Parliament (2009–2014), and sat in the Committee on Regional Development (REGI) and Committee on Agriculture and Rural Development (AGRI). From 2001 to 2009, he was a deputy to the Sejm.

He is an enthusiastic athlete (with 9 marathons and an Ironman under his belt). From 2013 to 2016, he was President of the Polish Triathlon Union and a Member of the Executive Board of the Polish Olympic Committee.

In accordance with the statement made by Mr Wojciech Olejniczak, he is not engaged in any activities competitive to the Company, nor does he participate in a competitive company as a partner in a civil-law partnership, partnership or as a member of a body of a competitive capital company or a member of a body of any competitive legal entity, nor is he entered in the Register of Insolvent Debtors kept pursuant to the provisions of the Act of 20 August 1997 on the National Court Register.

Legal basis: § 5(4) and (5) of the Regulation of the Minister of Finance of 29 March 2018 on current and periodic information provided by securities issuers and on conditions under which information required by the legislation of a non-Member State may be recognized as equivalent.