

Management Board of Powszechny Zakład Ubezpieczeń Spółka Akcyjna**Motion
to the Shareholder Meeting of PZU SA****Regarding:**

The Management Board's report on representation expenditures and expenditures for legal, marketing, public relations and public communication services and management consulting services for the year 2024.

Content of the motion:

It is requested that the Management Board's report on representation expenditures and expenditures for legal, marketing, public relations and public communication services and management consulting services for the year 2024 be considered, as set out in the annex to the motion.

The Management Board's report on representation expenditures and expenditures for legal, marketing, public relations and public communication services and management consulting services for the year 2024 presents as follows:

| EXPENDITURES | PLN 2024 [million] |
|---|---------------------------|
| MARKETING SERVICES including costs of media advertising, CSR, PZU brand promotion, marketing research and sponsorships | 62.42 |
| MANAGEMENT CONSULTING SERVICES including transactional, strategic and tax advisory, audits and auditor services | 18.24 |
| PR AND COMMUNICATIONS SERVICES including costs of PZU Group communication strategy in the media, organization of press conferences and publication of results | 10.45 |
| LEGAL SERVICES including in key M&A projects | 5.31 |
| REPRESENTATIVE including sales support costs relating to broker and agency network, meetings with counterparties, shareholders | 1.08 |

Reasons:

The Company's Management Board, pursuant to § 27(2)(1) of the Articles of Association, prepares and presents to the relevant bodies of the Company the report on representation expenditures and expenditures for legal, marketing, public relations and public communication services and management consulting services.

The Supervisory Board considered the Report and gave it a favorable opinion.

The report is not subject to audit by the statutory auditor.

Present on behalf of the PZU SA Management Board:

/Maciej Fedyna/

/Tomasz Kulik/

Attachments:

- 1) draft resolution of the PZU SA Shareholder Meeting on the PZU SA Management Board's report on representation expenditures and expenditures for legal, marketing, public relations and public communication services and management consulting services for the year 2024 including the annex;

RESOLUTION NO./2025

ADOPTED BY THE ORDINARY SHAREHOLDER MEETING

OF POWSZECHNY ZAKŁAD UBEZPIECZEŃ SPÓŁKA AKCYJNA

on 25 June 2025

regarding the Management Board's report on representation expenditures and expenditures for legal, marketing, public relations and public communication services and management consulting services for the year 2024

Pursuant to § 18(1a) of the Articles of Association of Powszechny Zakład Ubezpieczeń Spółka Akcyjna, it is hereby resolved as follows:

§ 1

The Ordinary Shareholder Meeting considered the PZU SA Management Board's report on representation expenditures and expenditures for legal, marketing, public relations and public communication services and management consulting services for the year 2024, as set out in the attachment to the resolution.

§ 2

The Resolution comes into force when adopted.

Chairman
of the PZU SA Ordinary Shareholder Meeting

REASONS

for the draft resolution on the Management Board's report on representation expenditures and expenditures for legal, marketing, public relations and public communication services and management consulting services for the year 2024.

The subject of the Ordinary Shareholder Meeting should be the consideration of the report of the PZU SA Management Board's report on representation expenditures and expenditures for legal, marketing, public relations and public communication services and management consulting services for the year 2024. Pursuant to § 18(1a) of the Articles of Association of PZU SA, the Shareholder Meeting considers the PZU SA Management Board's report on representation expenditures and expenditures for legal, marketing, public relations and public communication services and management consulting services. The detailed reasons are contained in the motion of the PZU SA Management Board submitted to the Ordinary Shareholder Meeting on consideration of the PZU SA Management Board's report on representation expenditures and expenditures for legal, marketing, public relations and public communication services and management consulting services for the year 2024 and in the attachment to this motion. The Supervisory Board positively assessed the PZU SA Management Board's report on representation expenditures and expenditures for legal, marketing, public relations and public communication services and management consulting services for the year 2024 and recommended that the PZU SA Ordinary Shareholder Meeting consider it.



Attachment to Resolution of the Ordinary Shareholder Meeting of PZU SA dated 25 June 2025

**PZU SA Management Board Report
on representation expenditures
and expenditures for legal,
marketing, public relations
and public communication services and management
consulting services
for the year 2024**

Powszechny Zakład Ubezpieczeń Spółka Akcyjna presents a summary of expenses incurred in 2024

| EXPENDITURES | 2024 [PLN million] |
|--|--------------------|
| MARKETING SERVICES | 62.42 |
| including the cost of media advertising, CSR, PZU brand promotion, marketing research and sponsorship | |
| MANAGEMENT CONSULTING SERVICES | 18.24 |
| including transaction advisory, strategic advisory, tax advisory, auditing and auditor services | |
| PR AND COMMUNICATION SERVICES | 10.45 |
| including the cost of the PZU Group's communications strategy in the media, organization of press conferences and publication of results | |
| LEGAL SERVICES | 5.31 |
| including in key M&A projects | |
| REPRESENTATIVE | 1.08 |
| including sales support costs relating to the brokerage and agency network, meetings with business partners, shareholders | |

Signatures of PZU SA Management Board Members

Andrzej Klesyk - acting President of the Management Board
of PZU SA

Bartosz Grzeškowiak – Management Board Member

Elżbieta Häuser-Schöneich – Management Board Member

Tomasz Kulik – Management Board Member

Jan Zimowicz – Management Board Member

Tomasz Tarkowski – Management Board Member

Maciej Fedyna – Management Board Member