



Prepared on: **2025-06-24**

Short name of the Issuer: PZU SA

Current Report 26/2025

Subject: **Candidate for a member of the PZU SA Supervisory Board put forward by a shareholder**

Legal basis: Article 56(1)(2) of the Act on offerings – current and periodic information

Body of the
Report:

The Management Board of Powszechny Zakład Ubezpieczeń Spółka Akcyjna ("PZU SA", "Company") advises that on 24 June 2025, the Company was notified by the State Treasury of the Republic of Poland – a shareholder of PZU SA, of the candidacy of Mrs. Beata Stelmach for a member of the PZU SA Supervisory Board, in connection with the Company's Ordinary Shareholder Meeting ("OSM") convened for 25 June 2025, as reported by the Company in the current report no. 21/2025 dated 29 May 2025 on the announcement on convening the PZU SA Ordinary Shareholder Meeting and draft resolutions.

PZU SA hereby encloses the information provided by the shareholder concerning the career, education and qualifications of the candidate, so it may be examined by other shareholders in the Company prior to the OSM.

Legal basis: § 19(1)(2) of the Regulation of the Minister of Finance of March 29, 2018 on current and periodic information provided by securities issuers and on conditions under which information required by the legislation of a non-Member State may be recognized as equivalent.

Attachments:

| File | Description |
|---------------------------------|---|
| Nota biograficzna kandydata.pdf | Background information on the candidate for the PZU SA Supervisory Board provided by the shareholder. |

Background information

During Poland's economic transformation, Beata Stelmach was involved in building the country's capital market while working at the Securities and Exchange Commission.

Between 2011 and 2013, she served as Undersecretary of State at the Ministry of Foreign Affairs, responsible for economic diplomacy and promoting Poland internationally. In the business sphere, she led General Electric operations in Poland and the Baltic States and served as President of PZL Świdnik – a helicopter manufacturer and part of the global Leonardo Group.

She has held supervisory board positions at several major companies, including Bank Millennium SA, HSBC Bank Polska SA, Bank BPH SA, KRUK SA, and Stalexport Autostrady SA. She also chaired the Supervisory Board of the Polish Association of Listed Companies (and served as its President from 2006 to 2011).

She studied Finance and Statistics at the Warsaw School of Planning and Statistics. (now SGH – the SGH Warsaw School of Economics). She holds an MBA from INSEAD and previously earned an MBA from the University of Calgary. She is a graduate of executive programs at the New York Institute of Finance and the Saïd Business School at the University of Oxford.

For many years, she has been actively involved in initiatives supporting women's career development and promoting corporate governance in business entities.

She has been awarded the Knight's Cross of the Order of Polonia Restituta for her outstanding service in foreign affairs and her professional and diplomatic contributions to Poland.