

Minister of State Assets

IK: 1131536

Warsaw, 24.06.2025

**Management Board of
Powszechny Zakład Ubezpieczeń SA
with its registered office in Warsaw**

Dear Sir/Madam,

acting on behalf of the State Treasury, shareholder in Powszechny Zakład Ubezpieczeń SA ("PZU SA," "Company"), pursuant to § 20(6) of the Articles of Association of PZU SA and § 21(2) and (3) of the Regulations of the Shareholder Meeting of PZU SA, I hereby put forward Beata Stelmach as a candidate for member of the Company's Supervisory Board.

I would like to inform you that the aforementioned candidate holds a positive opinion from the Council for companies with State Treasury shareholding and state legal person within the meaning of Article 19(1) of the Act of 16 December 2016 on the *principles of state assets management* and meets the requirements arising from the generally applicable provisions of the law.

With regards,
Minister of State Assets
Jakub Jaworski

Attachments:

1. Background information concerning the candidate
2. Statements and individual suitability assessment forms drafted in line with the Suitability Assessment Rules of the Supervisory Board and Audit Committee of PZU SA.

Background information

During Poland's economic transformation, Beata Stelmach was involved in building the country's capital market while working at the Securities and Exchange Commission.

Between 2011 and 2013, she served as Undersecretary of State at the Ministry of Foreign Affairs, responsible for economic diplomacy and promoting Poland internationally. In the business sphere, she led General Electric operations in Poland and the Baltic States and served as President of PZL Świdnik – a helicopter manufacturer and part of the global Leonardo Group.

She has held supervisory board positions at several major companies, including Bank Millennium SA, HSBC Bank Polska SA, Bank BPH SA, KRUK SA, and Stalexport Autostrady SA. She also chaired the Supervisory Board of the Polish Association of Listed Companies (and served as its President from 2006 to 2011).

She studied Finance and Statistics at the Warsaw School of Planning and Statistics. (now SGH – the SGH Warsaw School of Economics). She holds an MBA from INSEAD and previously earned an MBA from the University of Calgary. She is a graduate of executive programs at the New York Institute of Finance and the Saïd Business School at the University of Oxford.

For many years, she has been actively involved in initiatives supporting women's career development and promoting corporate governance in business entities.

She has been awarded the Knight's Cross of the Order of Polonia Restituta for her outstanding service in foreign affairs and her professional and diplomatic contributions to Poland.