



Prepared on: **2025-06-25**

Short name of the Issuer: PZU SA

Current Report 29/2025

Subject: **Changes of members of the PZU SA Supervisory Board**

Legal basis: Article 56(1)(2) of the Act on offerings – current and periodic information

Body of the Report:

The Management Board of Powszechny Zakład Ubezpieczeń Spółka Akcyjna ("PZU SA", "Company") would like to inform you that on 25 June 2025, the Ordinary Shareholder Meeting dismissed Mr. Michał Bernaczyk from the Company's Supervisory Board, who served as Member of the PZU SA Supervisory Board.

The OSM's resolution does not contain information on the reasons for the dismissal and came into force upon adoption.

In addition, the Management Board of PZU SA announces that on 25 June 2025, the OSM appointed Mrs. Beata Stelmach and Mr. Maciej Szwarz as members of the PZU SA Supervisory Board.

The resolutions on this appointment came into force upon their adoption.

CVs of the newly appointed members of the PZU SA Supervisory Board:

Mrs. Beata Stelmach

During Poland's economic transformation, Beata Stelmach was involved in building the country's capital market while working at the Securities and Exchange Commission. Between 2011 and 2013, she served as Undersecretary of State at the Ministry of Foreign Affairs, responsible for economic diplomacy and promoting Poland internationally.

In the business sphere, she led General Electric operations in Poland and the Baltic States and served as President of PZL Świdnik – a helicopter manufacturer and part of the global Leonardo Group. She has held supervisory board positions at several major companies, including Bank Millennium SA, HSBC Bank Polska SA, Bank BPH SA, KRUK SA, and Stalexport Autostrady SA. She also chaired the Supervisory Board of the Polish Association of Listed Companies (and served as its President from 2006 to 2011). As of 2025 she holds the position of President of the Management Board of Totalizator Sportowy sp. z o.o.

She studied Finance and Statistics at the Warsaw School of Planning and Statistics. (now SGH – the SGH Warsaw School of Economics). She holds an MBA from INSEAD and previously earned an MBA from the University of Calgary. She is a graduate of executive programs at the New York Institute of Finance and the Saïd Business School at the University of Oxford. For many years, she has been actively involved in initiatives supporting women's career development and promoting corporate governance in business entities.

She has been awarded the Knight's Cross of the Order of Polonia Restituta for her outstanding service in foreign affairs and her professional and diplomatic contributions to Poland.

Mr. Maciej Szwarc

A graduate of the Faculty of Economic Sciences at the University of Warsaw, Columbia University, and IESE.

He began his professional career in 1993 working in banking, and later focused on organizing financing for large projects (including Era GSM). From 1998 to 2015, he worked in the insurance industry, progressing from Chief Financial Officer to CEO. He was responsible for the Swiss Winterthur Group companies in Poland, and after their acquisition by the French AXA Group in 2006, he was in charge of the development of the company's operations in Poland. He participated in numerous development and M&A projects in the Polish and CEE markets.

Since 2015, he has been running his own consulting business and has also served as a member of supervisory boards (including Netia, Bezpieczny.pl).

In accordance with the statements made by the appointed Members of the Company's Supervisory Board, they are not engaged in any activities competitive to the Company, nor do they participate in a competitive company as partners in a civil-law partnership, private partnership, competitive company or members of a governing body of any competitive legal entity, nor are they entered in the Register of Insolvent Debtors kept pursuant to the provisions of the Act of 20 August 1997 on the National Court Register.

Legal basis: § 5(5) and (6) of the Regulation of the Minister of Finance of 6 June 2025 on current and periodic information provided by securities issuers and on conditions under which information required by the legislation of a non-Member State may be recognized as equivalent