



Prepared on: **2025-09-24**

Short name of the Issuer: PZU SA

Current Report 35/2025

Subject: **Appointment of the President of the Management Board of PZU SA**

Legal basis: Article 56(1)(2) of the Act on offerings – current and periodic information

Body of the Report:

The Management Board of Powszechny Zakład Ubezpieczeń Spółka Akcyjna (“PZU SA,” “the Company”) hereby informs you that on September 24, 2025, the Company’s Supervisory Board adopted a resolution to appoint Bogdan Benczak to the PZU SA Management Board and entrusted him with the function of the PZU SA Management Board President, subject to approval by the KNF.

Until such approval is obtained, the Supervisory Board of the Company has entrusted Mr Benczak with discharging the duties of the President of the Management Board in the scope admissible by relevant law.

The resolution took effect upon its adoption.

The appointment became effective as of September 25, 2025, for a joint term of office covering three full financial years 2023–2025.

CV of the newly appointed President of the Management Board of PZU SA:

Bogdan Benczak

Since 2025, Mr Benczak has been PZU Group’s Corporate Managing Director. He is an attorney-at-law who graduated from the Faculty of Law at the University of Warsaw, holding a postgraduate degree from Kraków Academy of Economics and an MBA degree from the University of Gdańsk. He has many years of experience working in supervisory and management authorities of various companies in Poland and the Baltic State. He has held key functions in numerous PZU Group companies. From 2008 to 2015, he was President of the PZU Foundation, and Director of PZU’s Foreign Operations Office and Corporate Business Development Office (2008-2014). From 2010 to 2014, he was President of UAB PZU Lietuva, from 2009 to 2017 – President of UAB PZU Lietuva Gyvybes Draudimas, and from 2014 to 2017 – President of AAS BALTA and, at the same time, Foreign Operations Managing Director at PZU SA. From 2015 to 2017, he was Member of the Management Board at AB Lietuvos Draudimas. After that, in 2018-2022, he was Member and President of the Management Board at ERGO Insurance SE / ERGO Life Insurance SE. In 2023-2024, he was Chief Executive Officer at ADB Gjensidige Lietuva. He also sits on supervisory boards of PZU Zdrowie and the Polish National Foundation, and is President of the Supervisory Board at AB “Lietuvos draudimas,” UAB “PZU Lietuva gyvybes draudimas,” PrJSC IC PZU Ukraine, and PrJSC IC PZU Ukraine Life Insurance.

In accordance with his statement, Mr Benczak is not engaged in any activities competitive to the Company, nor does he participate in a competitive company as a partner in a private partnership, other partnership or as a member of a governing body of a competitive company or member of a governing body of any competitive legal entity, nor is he entered in the Register of Insolvent Debtors kept pursuant to the provisions of the Act of August 20, 1997 on the National Court Register.

Legal basis: § 5(6) of the Regulation of the Minister of Finance of June 6, 2025, on current and periodic information provided by securities issuers and on conditions under which information required by the legislation of a non-Member State may be recognized as equivalent.