



Minister
Aktywów Państwowych

Wojciech Balczun

DN I.I.5011.5.2025

IK: 1189887

Warsaw, 2 December 2025

Mr.

Bogdan Benczak

Member of the Management Board of PZU SA in charge of the Management Board of Powszechny Zakład Ubezpieczeń SA

with its registered office in Warsaw at

Dear Mr President,

acting on behalf of the State Treasury, as an entity authorized to exercise rights from shares belonging to the State Treasury pursuant to Article 7(2)(1) of the Act of 16 December 2016 *on Principles of State Property Management*, in connection with the request of the Management Board of Powszechny Zakład Ubezpieczeń S.A. (the "Company"), I request the inclusion in the agenda of the Company's Shareholder Meeting, convened for 23 December 2025 at 12:00 p.m. at the Company's headquarters in Warsaw – pursuant to Article 401 § 1 of the Act of 15 September 2000 – Commercial Company Code and § 11 section 1 of the Articles of Association of Powszechny Zakład Ubezpieczeń SA (the "Company") – the following item:

Adoption of a resolution on claims for damages caused in the performance of management.

Reasons

In accordance with Article 401 § 1 of the Act of 15 September 2000. – *Commercial Company Code*, a shareholder or shareholders representing at least one-twentieth of the share capital may demand that certain matters be placed on the agenda of the next Shareholder Meeting.

Pursuant to § 11(1) of the Company's Articles of Association, *the Supervisory Board and a shareholder or shareholders representing at least one-twentieth of the share capital may request that specific matters be placed on the agenda of the Shareholder Meeting.*

The inclusion on the agenda of the Company's next Shareholder Meeting of an item concerning claims for damages caused in the performance of management is due to the need to allow the Company's current Management Board to take legal action, in accordance with the provision of Article 393(2) of the Commercial Company Code.

With regards,

Wojciech Balczun

Minister

electronically signed document

1194054.4438526.3524144

Attachment:

Draft resolution of the Extraordinary Shareholder Meeting with reasons.

RESOLUTION NO./2025
ADOPTED BY THE EXTRAORDINARY SHAREHOLDER MEETING
OF POWSZECHNY ZAKŁAD UBEZPIECZEŃ SPÓŁKA AKCYJNA
dated 23 December 2025
on claims for damages caused in the performance of management

Pursuant to Article 393 § 2 of the Commercial Company Code and § 18(3) of the Articles of Association of PZU SA, the PZU SA Extraordinary Shareholder Meeting hereby resolves as follows:

§ 1

The Extraordinary Shareholder Meeting of PZU SA resolves that PZU SA pursue claims for compensation for damages caused in the performance of management and authorizes the Management Board of PZU SA to raise claims against former PZU SA Management Board Member Beata Kozłowska-Chyle for compensation for damages caused in the performance of management while she was a Member of the Management Board of PZU SA.

§ 2

The Resolution comes into force when adopted.

Reasons
for the draft resolution on claims
for compensation for damages caused in the performance of management

The decision of the Shareholder Meeting is to repair the damage caused to the Company in the performance of management by the former PZU SA Management Board Member named in the resolution, which is the implementation of the requirement set forth in Article 393(2) of the Commercial Company Code. The general nature of the resolution will allow the Management Board of PZU SA to pursue claims for any damages that arose in the performance of management with the participation of the designated former Member of the PZU SA Management Board, even if they were not clearly defined on the date of its adoption, without the need for approval by the Shareholder Meeting each time. The results of the internal investigations carried out and the subsequent actions taken by PZU SA, the information of which is in the public domain, involving the filing of notices of the possibility of committing a crime, justify the filing of a lawsuit for damages against Beata Kozłowska-Chyla – in connection with the violation of the Company's interests in the employment and supervision of advisors to the President of the Management Board of PZU SA.