

Minister
of State Assets

Wojciech Balczun

IK: 1198271
Warsaw, 16 December 2025

**Management Board of
Powszechny Zakład Ubezpieczeń SA
with its registered office in Warsaw**

Dear Sir/Madam,

acting on behalf of the State Treasury, shareholder in Powszechny Zakład Ubezpieczeń SA ("PZU SA," "Company"), pursuant to § 20(6) of the Articles of Association of PZU SA and § 21(2) and (3) of the Regulations of the General Meeting of PZU SA, I hereby put forward **Mr. Jarosław Antonik** as a candidate for a Member of the Company's Supervisory Board.

I would like to inform that the aforementioned candidate holds a positive opinion from the Council for Companies with State Treasury Shareholding and State Legal Persons within the meaning of Article 19(1) of the Act of 16 December 2016 on the Principles of State Assets Management, and meets the requirements arising from the generally applicable provisions of the law.

**With regards,
Wojciech Balczun**
Minister
electronically signed document
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Attachments:

1. Background information concerning the candidate.
2. Statements and individual suitability assessment forms drafted in line with the Suitability Assessment Rules of the Supervisory Board and Audit Committee of PZU SA.

BACKGROUND INFORMATION

Mr. Jarosław Antonik graduated from Łódź University of Technology – Faculty of Electrical Engineering, in 1998 he completed Postgraduate Studies in Capital Investments at the SGH Warsaw School of Economics, and in 2009 he completed Doctoral Studies in Economics at the SGH Warsaw School of Economics. As of 2018: Vice President of the Management Board of Seen Holding Sp. z o.o. (ownership supervision of partner companies implementing projects in the field of water treatment technology and environmental protection) and Vice President of the Management Board of QP2 Sp. z o.o. offering business consulting, investment activities in VC and Private Equity projects, mission investment projects. From 2011 to 2017: Member of the Management Board responsible for investments and product development and innovation at KBC Towarzystwo Funduszy Inwestycyjnych S.A. (a member of the Belgium-based international KBC financial group, which also included Warta S.A. insurance company), among others, Chair of the Investment Committee and KBC AM Research and Innovation Board. Lean Management methodologist certified by NCB Asset Management. From 2001 to 2005: worked for Grupa Warta S.A. Thanks to his work at Warta Group S.A. and subsequent cooperation in asset management between KBCTFI S.A. and Warta S.A., he participated in Warta S.A. Asset and Liability Management Committees from 2003 to 2017.

Mr. Jarosław Antonik has been professionally involved in numerous aspects of the capital market since 2001: macroeconomic analysis, credit analysis, company selection, creation and management of the investment process, preparation and commercialization of new investment products, and now also VC and Private Equity investments.

He serves as a Member of the Supervisory Board of Advanced Protection Systems S.A., Chair of the Supervisory Board and Member of the Audit Committee of Gaming Factory S.A., and Vice Chair of the Supervisory Board of BrainScan S.A.

He is currently a Member of the Supervisory Board and a Member of the Audit Committee of Mennica Polska S.A., and a Member of the Supervisory Boards of Polish Entrepreneurs Foundation and PGE Energia Ciepła S.A.

He also lectures on the investment process in investment fund management at postgraduate programs in Investment Banking at the SGH Warsaw School of Economics.