

**Management Board of Powszechny Zakład Ubezpieczeń Spółka Akcyjna**

**Motion  
to the Shareholder Meeting of PZU SA**

**Refers to:**

The Management Board's report on representation expenditures and expenditures for legal, marketing, public relations and public communication services and management consulting services for the year 2025.

**Content of the motion:**

It is requested that the Management Board's report on representation expenditures and expenditures for legal, marketing, public relations and public communication services and management consulting services for the year 2025 be considered, as set out in the annex to the motion.

**The Management Board's report on representation expenditures and expenditures for legal, marketing, public relations and public communication services and management consulting services for the year 2025 presents as follows:**

EXPENDITURES	2025 [PLN million]
<b>MARKETING SERVICES</b> including costs of media advertising, PZU brand promotion, marketing research and sponsorships	<b>68.22</b>
<b>MANAGEMENT CONSULTING SERVICES</b> including transactional, strategic and tax advisory, audits and auditor services	<b>28.96</b>
<b>PR AND COMMUNICATIONS SERVICES</b> including costs of PZU Group communication strategy in the media, CSR, organization of press conferences and publication of results	<b>5.59</b>
<b>LEGAL SERVICES</b> including in key M&A projects	<b>13.11</b>
<b>REPRESENTATIVE</b> including sales support costs relating to broker and agency network, meetings with counterparties, shareholders	<b>1.09</b>

**Reasons:**

The Company's Management Board, pursuant to § 27(2)(1) of the Articles of Association of PZU SA, prepares and presents to the relevant bodies of the Company the report on representation expenditures and expenditures for legal, marketing, public relations and public communication services and management consulting services.

Pursuant to § 18(1a) of the Articles of Association of PZU SA, the powers of the Shareholder Meeting include, in addition to other matters reserved to its competence in accordance with the law or the Articles of Association, adopting resolutions on the following matters: review of the Management Board's report on representation expenditures, and expenditures for legal, marketing, public relations and public communication services and management consulting services.

The Supervisory Board considered the Report and gave it a favorable opinion.

The report is not subject to audit by the statutory auditor.

**Present on behalf of the PZU SA Management Board:**

*/Bogdan Benczak/*

*/Maciej Fedyna/*

**Attachments:**

Draft resolution of the PZU SA Ordinary Shareholder Meeting on the PZU SA Management Board's report on representation expenditures and expenditures for legal, marketing, public relations and public communication services and management consulting services for the year 2025 including the annex.

**RESOLUTION NO. ....../2026**

**ADOPTED BY THE ORDINARY SHAREHOLDER MEETING**

**OF POWSZECHNY ZAKŁAD UBEZPIECZEŃ SPÓŁKA AKCYJNA**

**on 18 June 2026**

**regarding the Management Board's report on representation expenditures and expenditures for legal, marketing, public relations and public communication services and management consulting services for the year 2025**

Pursuant to § 18(1a) of the Articles of Association of Powszechny Zakład Ubezpieczeń Spółka Akcyjna , it is hereby resolved as follows:

§ 1

The Ordinary Shareholder Meeting considered the PZU SA Management Board's report on representation expenditures and expenditures for legal, marketing, public relations and public communication services and management consulting services for the year 2025, as set out in the attachment to the resolution.

§ 2

The Resolution comes into force when adopted.

Chair  
of the PZU SA Ordinary Shareholder Meeting

#### **REASONS**

**for the draft resolution of the PZU SA Ordinary Shareholder Meeting on the PZU SA Management Board's report on representation expenditures and expenditures for legal, marketing, public relations and public communication services and management consulting services for the year 2025.**

The subject of the Ordinary Shareholder Meeting should be the consideration of the report of the PZU SA Management Board's report on representation expenditures and expenditures for legal, marketing, public relations and public communication services and management consulting services for the year 2025.

The obligation of the Shareholder Meeting to consider this report arises from the Articles of Association of PZU SA (§ 18(1a)).

Detailed justification is provided in the Managements Board's proposal and the accompanying materials.

The PZU SA Supervisory Board positively assessed the report and recommends its consideration by the Shareholder Meeting.



Attachment to Resolution of the Ordinary Shareholder Meeting of PZU SA dated 18 June 2026

**PZU SA Management Board Report  
on representation expenditures and expenditures for  
legal, marketing, public relations and public  
communication services and management consulting  
services for the year 2025**

Powszechny Zakład Ubezpieczeń Spółka Akcyjna presents a summary of expenses incurred in 2025

EXPENDITURES	2025 [PLN million]
<b>MARKETING SERVICES</b> including the cost of media advertising, PZU brand promotion, marketing research and sponsorship	68.22
<b>MANAGEMENT CONSULTING SERVICES</b> including transaction advisory, strategic advisory, tax advisory, auditing and auditor services	28.96
<b>PR AND COMMUNICATION SERVICES</b> including the cost of the PZU Group's communications strategy in the media, CSR, organization of press conferences and publication of results	5.59
<b>LEGAL SERVICES</b> including in key M&A projects	13.11
<b>REPRESENTATIVE</b> including sales support costs relating to the brokerage and agency network, meetings with business partners, shareholders	1.09

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*Signatures of PZU SA Management Board Members*

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Bogdan Benczak – President of the PZU SA Management Board

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Bartosz Grześkowiak – Management Board Member

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Elżbieta Häuser-Schöneich – Management Board Member

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Tomasz Kulik – Management Board Member

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Jan Zimowicz – Management Board Member

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Tomasz Tarkowski – Management Board Member

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Maciej Fedyna – Management Board Member