PZU Group | Factsheet | Q2 2026

#1
largest insurance and banking group in CEE

PLN 561 bn
assets

39 thou.
employees

22 mln
clients

99%
most recognizable brand in Poland

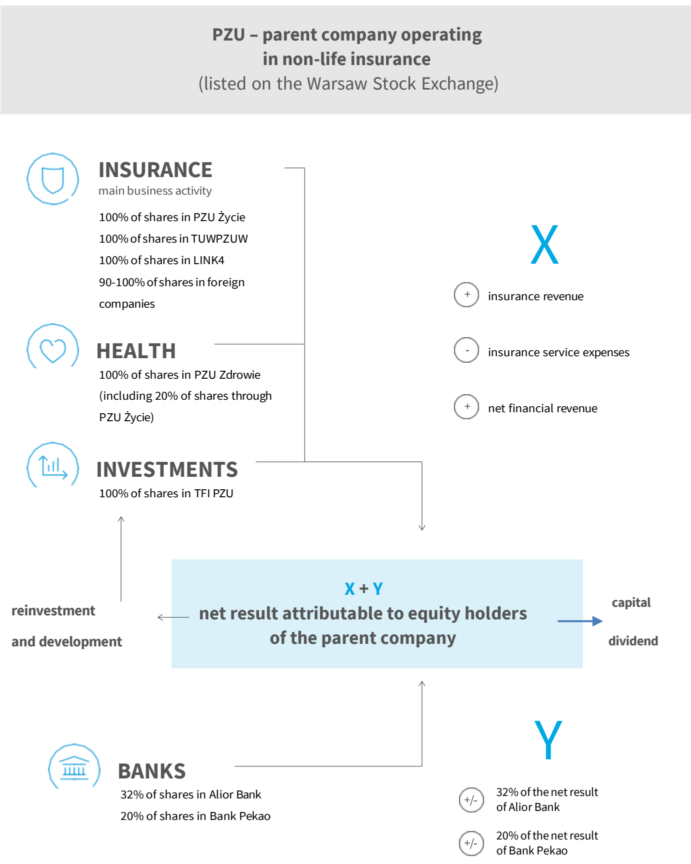
STRONG BALANCE SHEET
Solvency II >200%

PZU Group is the largest financial conglomerate in Poland and in Central and Eastern Europe. The Group is headed by PZU, which has the status of the leading entity in the conglomerate. PZU's traditions date back to 1803. PZU's shares are listed on the Warsaw Stock Exchange (WSE) and are part of the WIG20 index. PZU is one of the most highly valued companies and one of the most heavily traded stocks on the Polish stock exchange. At the end of Q2 2026 PZU's market capitalization amounted to PLN 56.7 bn. The State Treasury, with a 34.19% equity stake, is PZU's main shareholder.

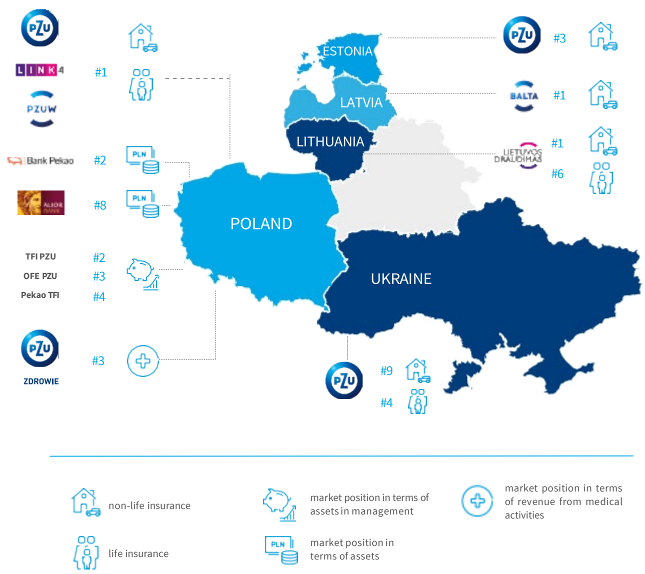
The Group's companies offer not only life, non-life and health insurance but also banking, investment, pension and health care products. They also provide assistance services to retail clients and businesses through strategic partnerships. The Group's operations are founded on clients' trust. The Group places the client at the center of its attention and integrates all areas of activity around the client. This approach enables the Group to offer increasingly personalized, flexible and comprehensive products and services tailored to clients' needs at every stage of their private and professional life, and at the right place and time.

The PZU Group is committed to developing a responsible organization, strongly emphasizing ESG (environmental, social and governance) factors in its strategy. The priority for the PZU Group is to generate benefits for its shareholders and clients in a sustainable and responsible manner. The success of the PZU Group will be built on contemporary business models widely incorporating ESG criteria. The Group supports the development of a low-carbon economy, is committed to a just energy transition, encourages communities to adopt sustainable and safe lifestyles and builds a modern, responsibly managed organization.

BUSINESS MODEL

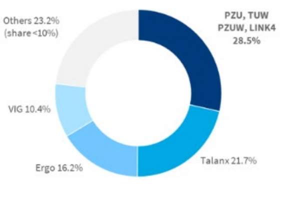


MARKET POSITION

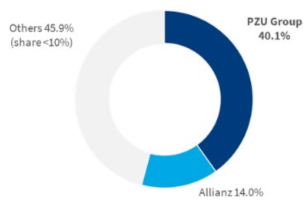


MARKET SHARE in Poland (1Q26)

Non-life insurance

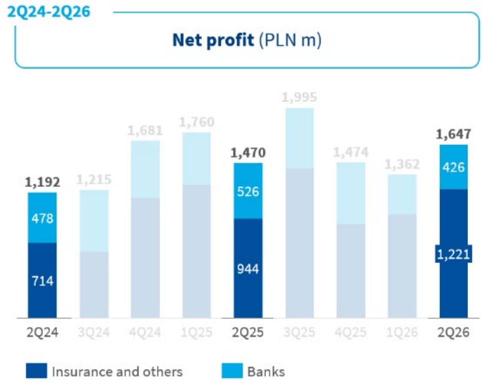


Life insurance - periodic premium



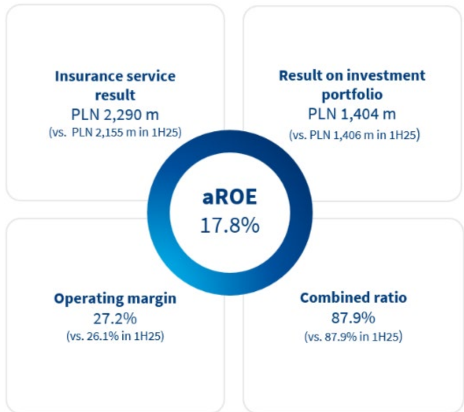
PZU GROUP RESULTS ACCORDING TO IFRS 17

PLN million	Q2 2025	Q2 2026
A) PZU GROUP NET OF ALIOR BANK AND BANK PEKAO		
Gross insurance revenue	7,693	7,876
Net insurance revenue	7,199	7,386
Insurance service expenses (net)	(6,295)	(6,233)
Insurance service result	904	1,153
Net profit attributable to equity holders of the parent company	944	1 221
B) BANKS: ALIOR BANK AND BANK PEKAO		
Net profit attributable to equity holders of the parent company	526	426
(A+B) NET PROFIT ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT COMPANY	1,470	1,647

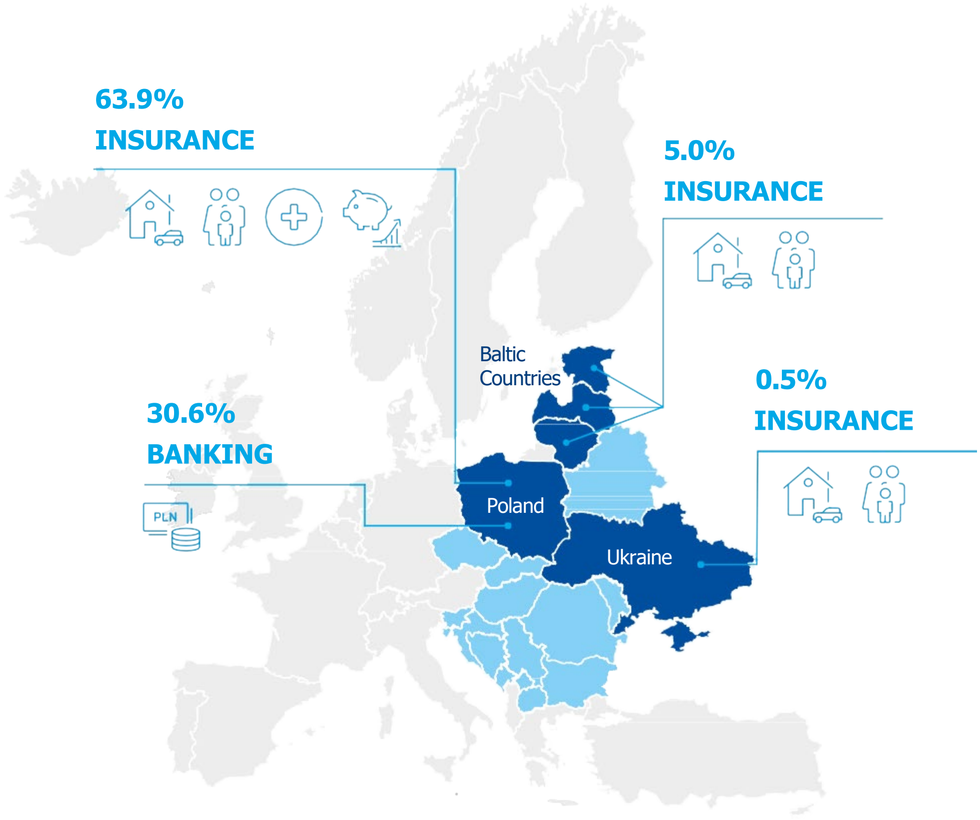


PZU Group maintains consistent results and strong business resilience

1H26	**Revenues** insurance revenue	PLN **15.7** bn	**+PLN 426** m y/y
1H26	**Profitability** net profit	PLN **3.0** bn	aROE **17.8%**
1Q26	**Capital position** Solvency II ratio	PZU Group **230%**	PZU SA **233%**
AGM resolution	**Dividend** dividend per share	PLN **4.8**	**+7.4%** y/y



Percentage share of business segments in the operating result
(adjusted for PZU's shares at the end of 1H26)

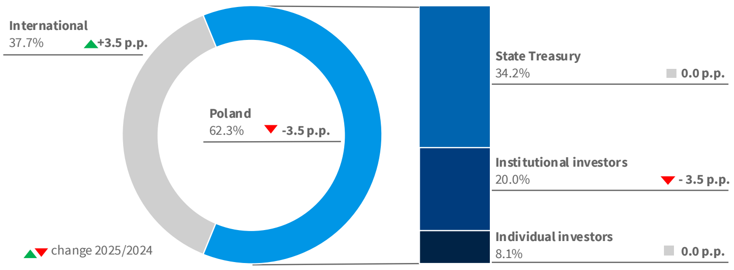


Financial strength rating and credit rating awarded to PZU by S&P

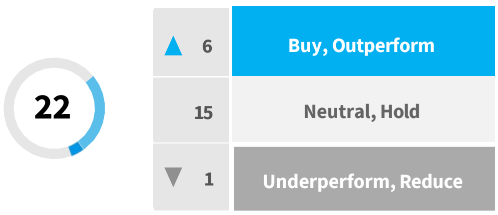
PZU'S STOCK (2025)

Number of shares	863,523,000	P/E	8.7x	Turnover value	PLN 30.7 bn
Free float (%)	65.8%	P/BV	1.6x	Average price per session	PLN 63.57
Market capitalization	PLN 56.7 bn	D/Y	7.3%	Average trading volume	439,408,894 shares

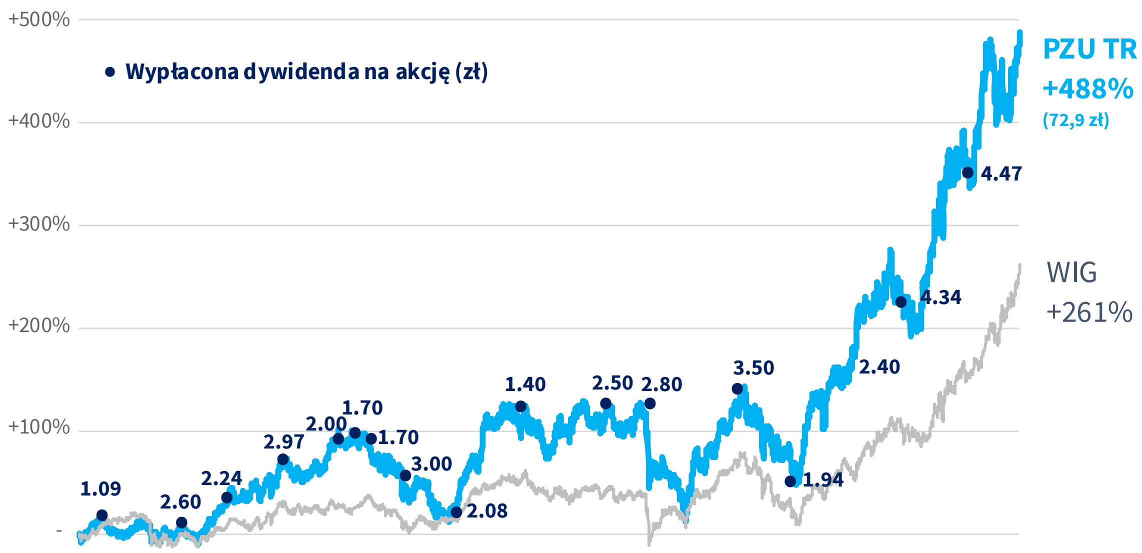
Shareholder structure (2025)



Recommendations statistics (2025)



PZU total Shareholders Return (TSR), from IPO – May 12, 2010 to May 12, 2026, compared to the WIG index

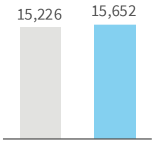


PZU's earnings per share and dividend per share

STRATEGY EXECUTION- FINANCIAL MEASURES

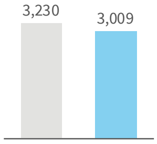
Gross insurance revenue[1] (PLN m)

FY2027
>36 bn PLN



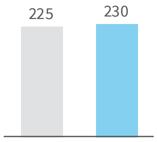
PZU Group net profit[2] (PLN m)

FY2027
>6.2 bn PLN



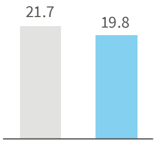
Solvency II ratio (%)

2027
> 190%



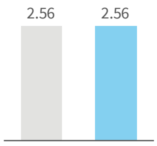
ROE[3] (%)

FY2027
> 19%



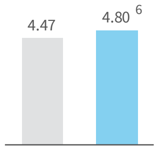
EPS[3] (PLN)

FY2027
> 5.1



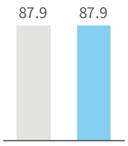
DPS (PLN)

FY2027
≥ 4.5



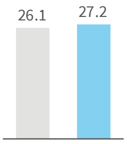
COR[4] (%)

FY2027
< 90%



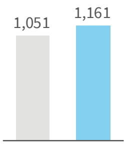
Margin[5] (%)

FY2027
> 20%



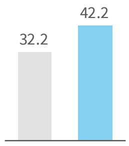
Health pillar revenue (PLN m)

FY2027
> 3 bn PLN



Assets of external clients of TFI PZU (PLN bn)

2027
> 49 bn PLN



1. Gross insurance revenues of PZU Group
2. Net profit attributable to the shareholders of the parent company
3. Core business, excluding banks
4. Combined ratio (COR) in nonlife insurance in Poland
5. Life insurance operating margin in Poland
6. Dividend approved by theAGM for payment in 2026

Acquisition of MetLife Ukraine

PZU entered into a conditional agreement to acquire 100% of the shares of the leader of the Ukrainian life insurance market, with **approximately 50% market share and around 900,000 customers. The transaction strengthens PZU Group's position in Central and Eastern Europe and increases the scale of its life insurance business.**

PZU and LINK4 signed a merger plan

On 29 May 2026, the management boards of PZU and LINK4 signed a merger plan, implementing the objectives of PZU Group's 2025–2027 strategy related to simplifying the operating model and developing the multibrand model. **The merger will increase operational efficiency and enable better use of the scale and capabilities of both organizations.**

Coverage for extraordinary risks in Ukraine

As of 1 April 2026, PZU has enabled coverage for risks occurring in Ukraine, including extraordinary risks related to, among other things, armed conflict. **The solution addresses the needs of Polish transportation and freight forwarding companies, leveraging KUKE's unique reinsurance program in Europe.**

	Underwriting / Products	Sales and marketing	Claims handling	Customer service and organizational support
Currently operating – selected AI solutions	• Automatic analysis of vehicle photos in the PZU Mobile Agent app, providing high-quality photographic documentation for underwriting new comprehensive MOD insurance policies • Extraction of data from broker inquiries, accelerating the preparation of quotes for corporate customers in property insurance	• Analysis of user behavior across digital channels, supporting the optimization of purchase journeys and increasing offer click-through rates and conversion (improvement of selected journey elements by >10 p.p.) • Automatic analysis of ~1 million conversations in the Direct sales channel, supporting the assessment of service quality, regulatory compliance and the development of consultants' sales capabilities	• Self-service within mojePZU for simple motor claims, enabling MOD claim assessment in ~1 minute based on submitted photos • Support for agricultural claims handling using satellite imagery, enabling automatic determination of damaged and undamaged crop areas	• AI assistant for PZU employees supporting office tasks, regularly used by more than 65% of employees and handling approximately 0.4 m prompts per month – improving individual employee productivity • AI support for creating and reviewing IT code, increasing the productivity of development teams (hundreds of thousands of lines of code per month)
Additional AI potential – under development and coming soon	• Improvement of property insurance underwriting for small and medium-sized businesses through **automatic and semi-automatic verification of documentation by AI** – reducing the time required for risk assessment and increasing the consistency of decisions	• Instant access to product and procedural knowledge through **a Gen AI assistant available 24/7 to tens of thousands of PZU sales representatives** – reducing information search time, relieving support functions and improving sales conversion	• Automatic analysis of life insurance claims related to hospital treatment, health impairment and surgical procedures, with the potential to automate **>50% of a portfolio comprising 0.8 m cases annually**	• AI technology for analyzing, automatically routing and handling **hundreds of thousands of customer emails per month**

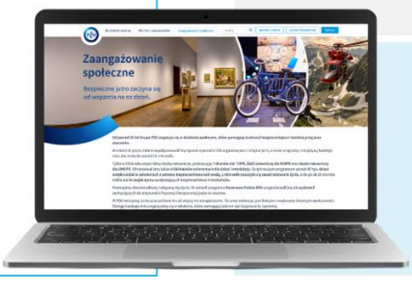
Social Engagement

A long-standing element of the PZU Group's operations.

It addresses important social needs, supports the safety and development of local communities, and **fosters responsibility and a culture of mutual care.**

The PZU Group supports initiatives in the areas of safety, health, education, sport, culture and local community development. **Further information is available on website.**

pzu.pl/zaangażowanie-spoleczne



We support: **WOPR, MOPR, GOPR, TOPR**

4,000 safety helmets and **3,179 smoke detectors** distributed in 2026

1,809 people trained in life-saving skills in 2026

47,000 children trained in water safety in 2026

PZU Group's Social Engagement:

- over **20 years** of community engagement
- more than **3,700 organizations and institutions** partnered with over the past five years
- more than **15 million people** reaching annually

CONTACT FOR INVESTORS:

Magdalena Komaracka, CFA, IR Director | +48 22 582 22 93 | mkomaracka@pzu.pl

Piotr Wiśniewski, IR Manager | +48 22 582 26 23 | pwisniewski@pzu.pl

PZU SA
rondo Ignacego Daszyńskiego 4
00-843 Warszawa
ir@pzu.pl

www.pzu.pl/ri