

VOTE BY PROXY FORM

This form enables the following Proxy to exercise the voting right at the Extraordinary Shareholder Meeting of Powszechny Zakład Ubezpieczeń Spółka Akcyjna ("PZU SA", "Company") on 3 November 2026

.....
(first name and surname/business name, place of residence and address/registered office and address, type and number of an ID document/register and number in the register, PESEL/NIP (Vat No.))

acting on behalf of the Shareholder

.....
(first name and surname/business name, place of residence and address/registered office and address, type and number of an ID document/register and number in the register, PESEL/NIP (Vat No.))

On the basis of this form I hereby instruct the Proxy to vote on each of resolutions to be passed in accordance with the agenda specified in the notice of the Extraordinary Shareholder Meeting of PZU SA.

.....
(place, date and signature)

REMARKS:

This form is not obligatory for the Proxy and the Shareholder.

This form does not replace a document of authorisation granted by the Shareholder.

The Company does not verify a method of voting used by the Proxy, i.e. whether the Proxy exercises the right of vote in accordance with the Shareholder's instruction.

This form contains draft resolutions to be passed by the Extraordinary Shareholder Meeting to be held on 3 November 2026 and the Shareholder's instruction for the Proxy on the method of voting.

The Proxy should cast a vote or make an objection by entering "X" in the relevant box. In the event the Shareholder authorises the Proxy to vote otherwise than it results from the Shareholder's shareholding, the Proxy should give the number of votes and the number of shares based on which the vote "for" or "against" is cast or the vote is abstained in the specific voting. If the form is filled in a wrong or ambiguous way, it will not be taken into account in the result of vote on a specific resolution.

In the case of open voting, the form filled in by the Shareholder may be used as a voting card by the Proxy. The Proxy that votes by use of this form should deliver the form to the Chairman of the Extraordinary Shareholder Meeting after having cast a vote on a specific resolution. The Chairman of the Extraordinary Shareholder Meeting will inform the Shareholder Meeting that the vote was cast by use of the form and will include the vote in the total number of votes cast on the resolution. The form used for voting purposes will be attached to the record of minutes of the Shareholder Meetings. In the case of voting by secret ballot, the form filled in by the Shareholder should only be considered as a written instruction on a method of voting to be applied by the Proxy in the specific voting and should be kept by the Proxy.

In the event an electronic system is used for voting purposes at the Extraordinary Shareholder Meeting, this form is an instruction on a method of voting to be applied by the Proxy in a given case.

RESOLUTION NO./2026
ADOPTED BY THE EXTRAORDINARY SHAREHOLDER MEETING
OF POWSZECHNY ZAKŁAD UBEZPIECZEŃ SPÓŁKA AKCYJNA
dated 3 November 2026

on electing the Chairperson of the Extraordinary Shareholder Meeting

Pursuant to Article 409 § 1 of the Commercial Company Code and § 17(2) of the Articles of Association of Powszechny Zakład Ubezpieczeń Spółka Akcyjna, the PZU SA Extraordinary Shareholder Meeting hereby resolves as follows:

§ 1

The Extraordinary Shareholder Meeting of PZU SA resolves to elect Mr./Ms. as the Chairperson of the PZU SA Extraordinary Shareholder Meeting

§ 2

The Resolution comes into force when adopted.

THE SHAREHOLDER'S INSTRUCTION FOR THE PROXY

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VOTE CAST*

☐ FOR	☐ AGAINST ☐ I OBJECT ☐ YES ☐ NO	☐ I ABSTAIN
Number of shares	Number of shares	Number of shares
Number of votes	Number of votes	Number of votes

* write "X" in the relevant box

RESOLUTION NO./2026
ADOPTED BY THE EXTRAORDINARY SHAREHOLDER MEETING
OF POWSZECHNY ZAKŁAD UBEZPIECZEŃ SPÓŁKA AKCYJNA
dated 3 November 2026
on adopting the agenda of the Extraordinary Shareholder Meeting

The Extraordinary Shareholder Meeting of PZU SA resolves as follows:

§ 1

The following agenda for the PZU SA Extraordinary Shareholder Meeting is adopted:

1. Opening the Extraordinary Shareholder Meeting.
2. Appointment of the Chairperson of the Extraordinary Shareholder Meeting.
3. Confirmation that the Extraordinary Shareholder Meeting was called correctly and is capable of passing resolutions.
4. Adoption of the agenda.
5. Adoption of a resolution on amending the Articles of Association of PZU SA.
6. Adoption of a resolution on the approval of the issuance by PZU SA of subordinated capital bonds on the domestic market.
7. Adoption of a resolution on pursuing claims for damages caused in the performance of management.
8. Closure of the Extraordinary Shareholder Meeting.

§ 2

The Resolution comes into force when adopted.

THE SHAREHOLDER'S INSTRUCTION FOR THE PROXY

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VOTE CAST*

☐ FOR	☐ AGAINST ☐ I OBJECT ☐ YES ☐ NO	☐ I ABSTAIN
Number of shares	Number of shares	Number of shares
Number of votes	Number of votes	Number of votes

* write "X" in the relevant box

RESOLUTION NO./2026

ADOPTED BY THE EXTRAORDINARY SHAREHOLDER MEETING

OF POWSZECHNY ZAKŁAD UBEZPIECZEŃ SPÓŁKA AKCYJNA

dated 3 November 2026

on amending the Articles of Association of PZU SA

Pursuant to § 18 of the Articles of Association of Powszechny Zakład Ubezpieczeń Spółka Akcyjna and Article 430 § 1 of the Commercial Company Code, the Extraordinary Shareholder Meeting resolves as follows:

§ 1

The Articles of Association of Powszechny Zakład Ubezpieczeń Spółka Akcyjna are amended as follows:

- 1) § 18(6) with the following current wording:

“6) issue of bonds;”,

is replaced by the following wording:

“6) issue of bonds, including the bonds referred to in § 32(3);”;

- 2) in § 32, paragraph 3 is added after paragraph 2, with the following wording:

“3. The Company may issue capital bonds within the meaning of Article 27a of the Act of 15 January 2015 on Bonds.”.

§ 2

The resolution shall become effective upon adoption, subject to entry of the amendment to the Articles of Association of PZU SA in the Register of Entrepreneurs of the National Court Register.

THE SHAREHOLDER’S INSTRUCTION FOR THE PROXY

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VOTE CAST*

☐ FOR	☐ AGAINST ☐ I OBJECT ☐ YES ☐ NO	☐ I ABSTAIN
Number of shares	Number of shares	Number of shares
Number of votes	Number of votes	Number of votes

* write “X” in the relevant box

RESOLUTION NO./2026

ADOPTED BY THE EXTRAORDINARY SHAREHOLDER MEETING

OF POWSZECHNY ZAKŁAD UBEZPIECZEŃ SPÓŁKA AKCYJNA

dated 3 November 2026

on the approval of the issuance by PZU SA of subordinated capital bonds on the domestic market

Pursuant to § 18(6) of the Articles of Association of PZU SA, the Extraordinary Shareholder Meeting of PZU SA resolves as follows:

§ 1

Approval is hereby granted for Powszechny Zakład Ubezpieczeń Spółka Akcyjna (hereinafter referred to as **“PZU”**) to issue subordinated capital bonds on the domestic market with a total nominal value not exceeding PLN 3,000,000,000.00 (in words: three billion Polish złoty) (**“Bonds”**), with the intention of classifying the Bonds as own funds, specifically as Tier 2 basic own-fund items within the meaning of the provisions of Commission Delegated Regulation (EU) 2015/35 of 10 October 2014 supplementing Directive 2009/138/EC of the European Parliament and of the Council on the taking-up and pursuit of the business of Insurance and Reinsurance (Solvency II), the Act of 11 September 2015 on Insurance and Reinsurance Activity, and the Act of 15 January 2015 on Bonds (**“Bonds Act”**), provided that an amendment to the Articles of Association of PZU SA introducing provisions authorizing the issuance of capital bonds as required under Article 27a of the Bonds Act is entered in the National Court Register.

§ 2

1. The bonds will be offered for sale in accordance with Article 33(1) of the Bonds Act, without PZU being required to prepare a prospectus or an information memorandum. On the date of issuance, the Bonds will be registered in the depository maintained by Krajowy Depozyt Papierów Wartościowych S.A. or recorded in the register maintained by the issuing agent and admitted to trading on the alternative trading system operated by Giełda Papierów Wartościowych w Warszawie S.A. (Warsaw Stock Exchange).
2. The bonds will have the following key terms:
 - a) the maturity of the Bonds will be at least 10 years;
 - b) the bonds will be issued as unsecured, subordinated capital bonds;
 - c) the interest rate on the Bonds will be variable;
 - d) the Bonds may be redeemed early no sooner than five years after the date of issuance.
3. The final terms of the Bonds, falling within the conditions specified in section 2, will be determined during the Bond issuance process and depend on market conditions.

§ 3

The Extraordinary Shareholder Meeting authorizes the Management Board of PZU SA to determine the specific terms and conditions of the Bond issuance, including the number of series, nominal value, issue price, interest rate (including the margin), issue date, redemption date, and the rules for early redemption, as well as to take any and all factual and legal actions necessary to carry out the issuance of the Bonds, in particular related to the registration of the Bonds in the register of securities holders maintained by the issuing agent or in the depository maintained by Krajowy Depozyt Papierów Wartościowych S.A. and to the admission of the Bonds to trading on the alternative trading system operated by the Giełda Papierów Wartościowych w Warszawie S.A., subject to the conditions set forth in § 1 and § 2.

§ 4

The Resolution comes into force when adopted.

THE SHAREHOLDER’S INSTRUCTION FOR THE PROXY

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VOTE CAST*

☐ FOR	☐ AGAINST ☐ I OBJECT ☐ YES ☐ NO	☐ I ABSTAIN
Number of shares	Number of shares	Number of shares
Number of votes	Number of votes	Number of votes

* write "X" in the relevant box

RESOLUTION NO. .../2026

ADOPTED BY THE EXTRAORDINARY SHAREHOLDER MEETING

OF POWSZECHNY ZAKŁAD UBEZPIECZEŃ SPÓŁKA AKCYJNA

dated 3 November 2026

Adoption of a resolution on the pursuit of claims to redress damage caused in the performance of management duties

Pursuant to Article 393(2) of the Commercial Company Code and § 18(3) of the Articles of Association of Powszechny Zakład Ubezpieczeń Spółka Akcyjna, the Extraordinary Shareholder Meeting resolves as follows:

§ 1

1. The Extraordinary Shareholder Meeting of PZU SA resolves that PZU SA shall pursue claims to redress damage caused in the performance of management duties by Ernest Bejda, former Member of the Management Board of PZU SA, and authorizes the Management Board of PZU SA to pursue claims against Ernest Bejda, former Member of the Management Board of PZU SA, so that he redresses damage he caused during his tenure as Member of the Management Board of PZU SA, in relation to his role in concluding and implementing a settlement under which compensation was paid, even though PZU SA had no substantive legal obligation to satisfy the claim, as it was time-barred.
2. The company may pursue the claim to redress damage through a lawsuit filed with a common court, a request for an attempt at settlement, and a claim for damages in criminal proceedings. The Management Board is authorized to enter into a settlement, in particular by arranging for the Company's receivables to be paid in installments, and to obtain security for the execution of such a settlement.

§ 2

The Resolution comes into force when adopted.

THE SHAREHOLDER'S INSTRUCTION FOR THE PROXY

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VOTE CAST*

☐ FOR	☐ AGAINST ☐ I OBJECT ☐ YES ☐ NO	☐ I ABSTAIN
Number of shares	Number of shares	Number of shares
Number of votes	Number of votes	Number of votes

* write "X" in the relevant box