

**Notification of the transaction/transactions* referred to in
Article 19 Section 1 of the Market Abuse Regulation (MAR)**

1	Details of the person discharging managerial responsibilities / person closely associated with such person		
a)	Name/Surname	Alior Bank S.A. (Brokerage House)	
2	Reason for the notification		
a)	Position/status	This notification pertains to a person closely associated with persons discharging managerial responsibilities (Michał Krupiński – Supervisory Board Chairman of Alior Bank SA, Maciej Rapkiewicz - Supervisory Board Member of Alior Bank SA and Sławomir Niemierka - Supervisory Board Member of Alior Bank SA)	
b)	Original notification/Change	Original notification	
3	Data of the issuer, participant of the emission allowance market, auction platform, operating auctions or monitoring auctions		
a)	Name	PZU S.A.	
b)	LEI	QLPCKOOKVX32FUELX240	
4	Detailed information on the transactions: this column should be completed for (i) each instrument type; (ii) each transaction type; (iii) each date; and (iv) each place in which the transactions were conducted		
a)	Description of the financial instrument, instrument type Identification code	SHARES PLPZU0000011	
b)	Transaction type	PURCHASE (transaction under the market maker's arbitrage)	
c)	Price and volume	Price	Volume
		PLN 27.53	100
d)	Aggregate information – Total volume – Price	100 27.53 PLN	
e)	Transaction date	2016-10-31	
f)	Transaction place	GPW, XWAR	

Jacek Stąpala
Brokerage House Deputy Director

* Delete as appropriate