

**Notification of the transaction/transactions\* referred to in  
Article 19 Section 1 of the Market Abuse Regulation (MAR)**

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated with such person</b>	
a)	Name/Surname	Alior Bank S.A. (Brokerage House)
<b>2</b>	<b>Reason for the notification</b>	
a)	Position/status	<b>This notification pertains to a person closely associated with persons discharging managerial responsibilities (Michał Krupiński – Supervisory Board Chairman of Alior Bank SA, Maciej Rapkiewicz - Supervisory Board Member of Alior Bank SA and Sławomir Niemierka - Supervisory Board Member of Alior Bank SA)</b>
b)	Original notification/Change	<b>Original notification</b>
<b>3</b>	<b>Data of the issuer, participant of the emission allowance market, auction platform, operating auctions or monitoring auctions</b>	
a)	Name	<b>PZU S.A.</b>
b)	LEI	QLPCKOOKVX32FUELX240
<b>4</b>	<b>Detailed information on the transactions: this column should be completed for (i) each instrument type; (ii) each transaction type; (iii) each date; and (iv) each place in which the transactions were conducted</b>	
a)	Description of the financial instrument, instrument type Identification code	<b>SHARES PLPZU0000011</b>
b)	Transaction type	<b>PURCHASE (transaction under the market maker's arbitrage)</b>
c)	Price and volume	<b>Price</b>
		<b>Volume</b>
		PLN 27.53
		100
d)	Aggregate information – Total volume – Price	<b>100 27.53 PLN</b>
e)	Transaction date	<b>2016-10-31</b>
f)	Transaction place	<b>GPW, XWAR</b>

*Jacek Stąpala*  
Brokerage House Deputy Director

\* Delete as appropriate